



Saint Peter's, Zabbar

St Peter Administrative Committee

Financial Report

for the Period

1st January till End of March 2017 (Quarter 1)

Overview and Summary

This financial report covers the period January to March 2017. During this period under review the Administrative Committee St Peter revenue amounted to €22,244. The total expenditure amounted to €12,450 after taking into consideration depreciation amounting to €321.

The Government allocation for the period amounted to €20,315. The amount of €1,929 were raised from other Government Income. Income raised from Bye Laws amounted to €139 and it was mainly derived from applications for the use of machinery and trenching permits.

The financial performance for the period January to March 2017 resulted in a net surplus €9,933.

SIGNED
Mario Bartolo
Mayor

SIGNED
Ranier Busuttil
Agent Executive Secretary

Statement of Income and Expenditure**1st January till End of March 2017 (Quarter 1)**

| DESCRIPTION | Annual Budget Jan-Dec 2017 | |
|--|----------------------------------|---------------|
| | € | € |
| Income | | |
| Funds received from Central Government (1) | 22,244 | 81,261 |
| Income raised from Bye-Laws (2) | 139 | 500 |
| Income raised from LES (3) | - | - |
| Investment Income (4) | - | 50 |
| Other Income (5) | - | - |
| TOTAL | 22,383 | 81,811 |
| Expenditure | | |
| Personal Emoluments (6) | - | 71,410 |
| Operations and Maintenance (7) | 11,990 | 600 |
| Administration (8) | 139 | - |
| Finance Cost (9) | - | - |
| Other Expenditure (10) | 321 | 3,641 |
| TOTAL | 12,450 | 75,651 |
| Surplus / Deficit | 9,933 | 6,160 |

| DESCRIPTION | Annual Budget | |
|---|---------------|---------------|
| | Jan-Dec 2017 | |
| | € | € |
| Non-current Assets | | |
| Property, Plant and Equipment (17) | 12,645 | 31,325 |
| Current Assets | | |
| Inventories (11) | - | - |
| Receivables (12) | - | - |
| Cash and Cash Equivalents (13) | 57,904 | 47,650 |
| Total Current Assets | 57,904 | 47,650 |
| Current Liabilities | | |
| Payables (14) | - | - |
| Current portion of Long-Term Borrowings | - | - |
| Total Current Liabilities | - | - |
| Net Current Assets | 57,904 | 47,650 |
| Non-current liabilities (15) | - | - |
| Net Assets | 70,549 | 78,975 |
| Reserves | | |
| Retained Funds | 70,549 | 78,975 |

Restricted Working Capital

| DESCRIPTION | | |
|-------------------------------------|--------|---------------|
| Prepaid Expenses and Accrued Income | | |
| Cash and Cash Equivalents | 57,904 | 57,904 |
| | - | - |
| Trade and Other Payables | | - |
| Accrued Expenses | | |
| Restricted Working Capital | | 57,904 |

Cash Flow Statement

| | |
|---|------------------|
| | € |
| Surplus for the year | 9,933 |
| Adjustments for: | |
| Depreciation | 321 |
| Increase / (Decrease) in Allowance for Bad Debts | - |
| Interest receivable | - |
| Interest payable | - |
| (Profit) / Loss on disposal of asset | - |
| Release of grants | |
| Increase / (Decrease) in payables | |
| Decrease / (Increase) in receivables | |
| Decrease / (Increase) in inventories | |
| Cash generated from operations | 10,254 |
| Interest paid | 0 |
| <i>Net cash from operating activities</i> | <i>10,254</i> |
| Cash flows from investing activities | |
| Purchase of property, plant & equipment | 0 |
| Proceeds from sale of property, plant & equipment | |
| Interest received | |
| <i>Net cash used in investing activities</i> | <i>0</i> |
| Cash flows from financing activities | |
| Proceeds from long-term borrowings | |
| Grants received | |
| Loan Repayments | |
| <i>Net cash from financing activities</i> | <i>0</i> |
| Net increase/(decrease) in cash & cash equivalents | 10,254.00 |
| Cash & cash equivalents at beginning of year | 47,650.00 |
| Cash & cash equivalents at end of Quarter | 57,904.00 |

DESCRIPTION

€

Income

1 Funds received from Cental Government:

- 0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0019 Other income

20,315

-

1,929

22,244

2 Income raised from Bye-Laws

- 0021-0025 Community Services
0026-0035 Income from Permits

139

139

3 Local Enforcement Income

- 0036-0037 Contraventions
0038-0050 Les Administrative Charges

-

4 Investment Income

- 0091-0095 Bank interest
0096-0099 Income received from Governmet Securities

-

5 0056-0065 Sponsorships

- 0066-0069 Documents & Information
0070-0075 EU funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 General Income
0100 Donations
0120 Contributions

-

-

-

-

-

-

-

-

-

Total

22,383

6 i) Personal Emoluments

- 1100-1101 Mayor's & Councillor's Allowance
1200 Employees' Salaries & Wages
1300 Bonuses
1400 Income Supplements
1500 Social Security Contributions
1600 Allowances
1700 Overtime

-

ii) Number of Employees

Full time 3 : Reduced 1

Executive Secretary
Assistant Principal Officer
Executive Officers

-

Part time

-

Total number of employees

-

DESCRIPTION

€

7 Operations and Maintenance

| | |
|--|---------------|
| 2100-2149 Public Property Utilities | - |
| 2200-2259 Materials & Supplies | 170 |
| 2300-2399 Repairs & upkeep | |
| 2400-2449 Rent | - |
| 3010 Street Lightning | 180 |
| 3020 Lease of Equipment | - |
| 3030 Insurance | |
| 3035 Bank Charges | |
| 3038 Penalties | - |
| 3041 Refuse Collection | 7,024 |
| 3042 Bulky Refuse Collection | |
| 3044 Open Skips | |
| 3045 Disposal fees deposited at Landfill | |
| 3050-3051 Road & Street Cleaning | 2,513 |
| 3052 Cleaning & Maintenance of Non-Urban Areas | 33 |
| 3053 Cleaning of Public Conveniences | |
| 3055 Cleaning of Council Premises | |
| 3040 Waste Disposal | 1,708 |
| 3060 Other contractual Services | 49 |
| 3061 Cleaning & Maintenance of Parks & Gardens | 313 |
| 3062 Cleaning & Maintenance of Soft Areas | |
| 3063 Cleaning & Maintenance of Beaches & CA | - |
| 3064 Cleaning & Maintenance of Country Non-Urban | - |
| 3070-3090 Consultation Fees | - |
| 3100-3139 Contract & Project Management | - |
| 3300-3379 Hospitality | |
| 3380-3389 Community | - |
| 3390-3394 Donations | - |
| 3600-3694 Local Enforcement Expenses | |
| 3700-3799 EU Projects | - |
| 3800-3899 Twinning | - |
| | - |
| | 11,990 |

8 Administration

| | |
|--|------------|
| 2100-2199 Office Utilities | |
| 2260-2299 Office Materials & Supplies | 36 |
| 2450-2499 Office Rent | |
| 2500-2599 National & International Memberships | - |
| 2600-2699 Office Services | |
| 2700-2799 Transport | |
| 2800-2899 Travel | |
| 2900-2999 Information Services | 103 |
| 3140-3199 Professional Services | |
| 3200-3299 Training | - |
| 3345 Office Hospitality | |
| 3400-3499 Sundry Minor Expenses | |
| | 139 |

9 Finance Costs

| | |
|----------------------------|---|
| 3036 Interest on Bank Loan | - |
| | - |

| DESCRIPTION | | € |
|-------------|--|---------------|
| 10 | Other Expenditure | |
| 1500-3599 | Loss / (Profit) on Disposal of asset | - |
| 3695 | Increase/(Decrease) in allowance for bad debts | |
| 8000-8099 | Depreciation | 321 |
| | | 321 |
| | Total | 12,450 |
| 11 | Inventories | |
| 5201-5249 | Stationery | - |
| 5250-5299 | Consumables | |
| | Books for resale | |
| | | - |
| 12 | Receivables | |
| 0201-0209 | Receivables | |
| 0210-0219 | LES debtors | |
| 0220-0229 | Receivables from EU | - |
| 0250 | Prepayments & Accrued income | |
| | Govt Grants & Investment in St Peters | |
| | | - |
| 13 | Cash & Equivalents | |
| 5001-5099 | Bank & Cash Balances | 57,904 |
| | | 57,904 |
| 14 | Payables | |
| 4000 | Payables | |
| 4100 | Accruals | |
| 4150 | Deferred Income | |
| | Current portion of long term borrowings | - |
| | Amounts due to other councils | |
| | | - |
| 15 | Non Current Liabilities | |
| 4200 | Long Term Borrowing | |
| | | - |

16

Capital Commitments

DESCRIPTION

€

Approved but not yet contracted for:

| |
|---|
| |
| - |

Contracted for but not provided for in Quarterly Financial Statements:

| |
|---|
| |
| - |

Others

17 Depreciation of Property, Plant and Equipment

| Asset % of depreciation | improvements | | Special Programmes | | Total |
|-------------------------------------|--------------|---|-----------------------|-----|---------------|
| | 10% | € | 10% | 10% | |
| Cost | | € | | | |
| As at 1st January 2017 | 826 | | 13,581 | | 14,407 |
| Additions | - | | - | - | - |
| Disposals | - | | - | - | - |
| As at end of March 2017 | 826 | | 13,581 | - | 14,407 |
| Grants/ other reimbursements | | | | | |
| As at 1st January 2017 | - | | - | - | - |
| Additions | - | | - | - | - |
| As at end of March 2017 | - | | - | - | - |
| Accumulated Depreciation | | | | | |
| As at 1st January 2017 | 83 | | 1,358 | - | 1,441 |
| Charge for the period | 18 | | 303 | - | 321 |
| Released on disposal | - | | - | - | - |
| As at end of March 2017 | 101 | | 1,661 | - | 1,762 |
| NBV | | | | | |
| As at end of March 2017 | 725 | | 11,920 | - | 12,645 |